

5 May 2009

Australian Stock Exchange Limited
 Level 6, Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

COMPANY ANNOUNCEMENTS

**Medical Therapies Limited – MTY
 Results of the General Meeting of Members – 5 May 2009**

We advise that:

a) A summary of valid and eligible proxies received for the above meeting was as follows:

| | Discretion | For | Against | Abstain |
|---|------------|------------|---------|------------|
| Resolution One – Ratification of prior issue of securities to Convertible Noteholders | 9,524,859 | 47,903,736 | 350,000 | 82,500 |
| Resolution Two – Ratification of prior issue of securities to Convertible Noteholders | 9,524,859 | 47,878,736 | 350,000 | 107,500 |
| Resolution Three – Approval for issue of securities on conversions of Converting Notes by Seistend Pty Limited | 7,524,859 | 47,871,736 | 459,500 | 2,005,000 |
| Resolution Four – Approval for issue of securities to Cell Signal Inc. | 9,524,859 | 27,961,236 | 370,000 | 20,005,000 |
| Resolution Five – Approval for the raising of up to \$3 million by the issuing of shares within three months from the date of approval | 9,524,859 | 48,081,236 | 250,000 | 5,000 |

b) The following resolutions were passed without resort to a poll at the General Meeting of Medical Therapies Limited on Tuesday 5 May 2009.

**Medical Therapies Limited – MTY
Results of the General Meeting of Members – 5 May 2009**

Ordinary Business:

Resolution 1 - Ratification of prior issue of securities to Convertible Noteholders

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That, for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes, the shareholders of the Company ratify and approve the allotment and issue of 735,295 Shares, to the holders on conversion of the Convertible Notes as an incentive to convert, for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution 2 - Ratification of prior issue of securities to Convertible Noteholders

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That, for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes, the shareholders of the Company ratify and approve the allotment and issue of 10,353,999 Shares, to the holders on conversion of the Convertible Notes as an incentive to convert, for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution 3 - Approval for issue of securities on conversions of Converting Notes by Seistend Pty Limited

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That, for the purposes of Listing Rule 10.11 of the ASX Listing Rules and for all other purposes, the shareholders of the Company approve the conversion of 7,500,000 Converting Notes into 7,500,000 Shares by Seistend Pty Ltd, a related party of David King, a director of the Company, for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution Four – Approval for issue of securities to Cell Signal Inc

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

"That, for the purposes of Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, the shareholders of the Company approve the issue of 15 million Shares to Cell Signals Inc., for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying this Notice."

The motion was carried on a show of hands.

Resolution Five – Approval for the raising of up to \$3 million by the issuing of shares within three months for the date of approval

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

"That, for the purposes of Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, approval is given for the Company to raise up to \$3 million by the issuing of Shares at a price not lower than a 20% discount to the average market price of the Company's ordinary shares over the last five (5) days on which sales were recorded before the issue is made (in accordance with ASX Listing Rules 7.3.3), within three months from the date of approval.

The motion was carried on a show of hands.

Yours Sincerely



ANDREW BURSILL
Company Secretary
Medical Therapies Limited