

17 November 2009

Australian Stock Exchange Limited
 Level 6, Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

COMPANY ANNOUNCEMENTS

**Medical Therapies Limited – MTY
 Results of the Annual General Meeting of Members – 17 November 2009**

We advise that:

a) A summary of valid and eligible proxies received for the above meeting was as follows:

	Discretion	For	Against	Abstain
Resolution One – Remuneration Report	14,608,752	78,831,097	70,333	20,000
Resolution Two – Re-election of Director – Koichiro Koike	14,608,752	78,921,430	0	0
Resolution Three – Re-election of Director – Robin Beaumont	14,608,752	78,778,097	0	10,000
Resolution Four – Ratification of Prior Issue of Options	14,608,752	78,103,319	808,111	10,000
Resolution Five – Approval for issue of Director Options to Maria Halasz	13,822,502	78,079,319	832,111	796,250
Resolution Six – Approval for issue of Director Options to Koichiro Koike	14,608,752	78,757,097	164,333	0
Resolution Seven – Appointment of Auditor	14,608,752	78,911,430	0	10,000

Resolution Eight – Change of Company Name	14,608,752	78,778,097	133,333	10,000
Resolution Nine – Approval for the Raising of up to \$3 Million by the Issuing of Shares within Three Months from the Date of Approval	14,608,752	78,233,652	667,778	20,000

b) The following resolutions were passed without resort to a poll at the General Meeting of Medical Therapies Limited on Tuesday 17 November 2009.

**Medical Therapies Limited – MTY
Results of the General Meeting of Members – 17 November 2009**

Ordinary Business:

Resolution 1 – Remuneration Report

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That the Remuneration Report as contained in the Directors’ Report of the Company for the financial year ended 30 June 2009 be adopted.”

The motion was carried on a show of hands.

Resolution 2 – Re-Election of Director – Koichiro Koike

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That Mr Koichiro Koike, who retires in accordance with Clause 13.2 of the Constitution and being eligible, offers himself for re-election, be re-elected a Director.”

The motion was carried on a show of hands.

Resolution 3 – Re-election of Director – Robin Beaumont

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That Mr Robin Beaumont, who having been appointed a Director since the last general meeting of the Company, retires in accordance with Clause 13.4 of the Constitution and being eligible, offers himself for re-election, be re-elected a Director.”

The motion was carried on a show of hands.

Resolution Four – Ratification of Prior Issue of Options

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That, for the purposes of Listing Rule 7.4 of the ASX Listing Rules, and for all other purposes, the shareholders of the Company ratify and approve the allotment and issue of 5,250,000 Options to consultants of the Company, for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution Five – Approval for Issue of Director Options to Maria Halasz

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That, for the purposes of Listing Rule 10.11 of the ASX Listing Rules, and for all other purposes, the shareholders of the Company approve the issue of 7 million Director Options, to be issued in three tranches, to Maria Halasz, a Director of the Company, pursuant to an employment agreement signed between Ms Halasz and the Company on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution Six – Approval for Issue of Director Options to Koichiro Koike

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

“That, subject to the passing of Resolution 2, for the purposes of Listing Rule 10.11 of the ASX Listing Rules, and for all other purposes, the shareholders of the Company approve the issue of 2 million Director Options, to be issued to Koichiro Koike, a Director of the Company on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution Seven – Appointment of Auditor

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

"That PKF, having consented to do so, be appointed as the auditor of the Company."

The motion was carried on a show of hands.

Resolution Eight – Change of Company Name

The motion, having been proposed and seconded, was resolved to be passed as a special resolution:

"That for the purposes of Section 157(1) of the Corporations Act, and for all other purposes, the name of the Company be changed to CELLMID Limited, and the Constitution and all other Company records be amended accordingly."

The motion was carried on a show of hands.

Resolution Nine – Approval for the Raising of up to \$3 Million by the Issuing of Shares within Three Months from the Date of Approval.

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution:

"That, for the purposes of Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, approval is given for the Company to raise up to \$3 million by the issuing of Shares at a price not lower than a 20% discount to the average market price of the Company's ordinary shares over the last five (5) days on which sales were recorded before the issue is made (in accordance with ASX Listing Rules 7.3.3), within three months from the date of approval. Related parties will be excluded to participate in an offer subject to this Resolution 9."

The motion was carried on a show of hands.

Yours Sincerely



ANDREW BURSILL
Company Secretary
Medical Therapies Limited