

ASX ANNOUNCEMENT

ADDITIONAL INFORMATION SUPPLY AGREEMENT FOR CELLMID'S FGF5 INHIBITORS

SYDNEY, Thursday, 10 June 2021: Cellmid Limited (Company) (ASX: CDY) is pleased to provide the following additional information in relation to the Supply and Collaboration Agreement signed by its consumer health subsidiary, Advangen International Pty Ltd (Advangen), and Pump Haircare Pty Ltd (Pump) for the supply of Cellmid's FGF5 inhibitor hair growth products under the PUMP brand and to collaborate with Pump on new products in the future.

As outlined in our announcement to the market on 8 June 2021 the Agreement includes normal termination clauses. This means that either Advangen or Pump may terminate the Agreement by giving 60 days' notice in the event the other party is in breach of any of the clauses, ceases to operate a business and/or becomes insolvent.

Individual orders by Pump must be at least 10,000 units each, however there are no annual minimum orders included in the Agreement and as such, the exact financial impact on the company cannot be ascertained at this stage. The Agreement has no conditions precedent and Advangen has received the first Pump order already.

Approved for release by the CEO and Managing Director.

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Cellmid Limited (ASX: CDY)

Cellmid is a health and beauty-tech business growing shareholder value through the global distribution and sales of its proprietary brands of differentiated, clinically validated anti-aging solutions. Advangen is Cellmid's wholly owned subsidiary engaged in the development and sale of first in class, best in class, clinically validated products for hair, skin and body. For further information, please see www.cellmid.com.au and www.evolisproducts.com.au.

Pump Haircare

Launched in 2017 by Natasha Jay, a professional hairdresser, Pump Haircare has a portfolio of leading products for the hair, scalp and eyelashes as well as treatments for specific hair conditions. Designed in Australia with eco-friendly packaging Pump products balance the benefit of natural ingredients with product efficacy.

Forward looking statements

This announcement may have forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks that may cause the actual results, performance or achievements of Cellmid to be materially different from the statements in this announcement. Actual results could differ materially depending on factors such as the availability of resources, regulatory environment, the results of marketing and sales activities and competition.